is other cash requirements by the ne liate Issue of \$10,500,000 three year 6 per cent. notes This means the dispersal of the receivership cloud which has been hanging over the road and depressing security values in the Street, provided that the holders of the outstanding notes accept the terms of the plan unanimously. A member of the firm of J. P. Morgan & Co. expressed confidence that they would

rounding to the plan there is authorized issue \$15,000,000 of the notes to be secure i by bonds in the treasury of the Erie having a par value of \$12,500,000 and a market value at present quotations of about \$0 000,000. Of these notes \$5,500,000 are of one,000. Of these notes \$5,500,000 are offered for exchange dollar for dollar with the notes due April 8. The outstanding notes are unsecured, and in case of a receivership would be classified as a general claim with the same standing as any other debt, on this ground confidence was expressed that the holders of the notes would agree

that the holders of the holders would agree to the manimously to the exchange.

Unanimity in this respect is a specific resultion of the carrying out of the second provision of the plan, which, according to the statement given out by J. P. Morgan, & Co., is as follows:

Not less than \$5,000,000 of the notes are to Not less than \$5,00,000 of the hotesare to the sold at par for cash, for corporate pur-poses authorized by order of the Public Norvice Commission, the sale and purchase of these notes at par having been underwritten without commission or cost to the

ritten without commission or cost to the company."

The remaining \$4,500,000 are to be reserved for sale hereafter for corporate purposes authorized by order of the Public Service (Commission, such notes to be issued only as and when approved by a committee consisting of Charles Steele, George F. Raker and E. H. Harriman. The committee has power to add to its number and fill vacancies and also to obtain additional collateral to be pledged as further security for the notes. security for the notes.

A member of the firm of J. P. Morgan

¿ Co. said yesterday that the \$5,000,000 in cash was not to liquidate any floating debt, but would be new capital and would debt, but would be new capital and would put the road on a strong working basis.

The holders of the notes are urged to deposit them before 3 o'clock, April 8, at J. P. Morgan & Co.'s, and receive temporary receipts for them. If the arrangement does not become effective by the turning over of all the notes they will be returned without expense.

DECREE IN 80 CENT GAS CASE. The Atterney-General May Possibly Be Held for Costs.

returned without expense.

Judge Hough, in the United States Circuit Court, affirmed yesterday the form of the final decree in the case of the Consolidated Gas Company against the City and State of New York to test the validity of the eighty cent gas law. Accompanying the affirmation is a restraining order enjoining Attorney-General Jackson and District Attorney Jerome from suing for the penalty or forfeiture described in Chapter 125 of the Laws of 1906, or in any way en-forcing that act or the order of the defunct Gas and Electricity Commission. The Pub-lic Service Commission is also enjoined from applying for a mandamus or injunc-tion to compel compliance with the eighty cent gas law. It is further adjudged that the complainant recover of the defendants

its costs and disbursements in equal parts from the State and the city.

The Court concludes as follows: "Any party hereto may make application at the foot of this decree, making such applica-tion by a supplemental bill or otherwise as such party may be advised for any relief to which such party field lawfully entitled by reason of change of circumstances since the beginning of this suit."

Concerning the Attorney-General's status in the case Judge Hough says: "If the At-

torney-General can be sued as such, costs can be awarded against him also as such. This question had better be settled."

## MEXICAN BANKERS CONFER. Indorse Minister Limantur's Financial Reform Projects.

MEXICO CITY, April 4.- The meeting of representatives of the Chartered Banks of Mexico, which was called to meet here to-day by Minister of Finance José V. Lin autour, for the purpose of considering proposed measures to reform the banking system of the country, was largely attended. Mr. Limantour was present and made an interesting talk, outlining what steps should be taken to add to the security of the banking business of Mexico. The weaknesses of the methods of banks the banking business of Mexico. he the United States as demonstrated by the recent financial panic were pointed out by some of the speakers and it was urged that these defects whereever they exist in Mexico's banking methods should be remedied by the enactment of financial counts advocated by Mr. Limantour, which were indorsed at the meeting to-day, will be submitted to Congress at this session and its enactment is practically assured.

It was the expressed sentiment of the bankers who attended the meeting to-day that the financial situation in Mexico is satisfy improving and that the develop ent or the material resources and in instries of the country is going forward sithout interruption.

STRIKES COST WORKERS MORE. Metal Trades Association Gives Figures of a Year's Uprisings.

The National Metal Trades Association, which recently held its annual convention and election of officers at the Hotel stor, has elected an administrative council, which will meet twice a year to take up matters not brought before the annual convention, and issued a report for the rust year. The administrative council onsists of eight members, some of whose terms will expire in 1909 and some in 1910, and the regular officers of the association. The councillors whose terms expire in 1910 are H. W. Hoyt, E. P. Robinson, W. A. Layman and George Mesta.

During the past year, the report says, 109 strikes were fought to a successful conclusion by the association, thirteen were prevented and in four cases only the employers yielded. The strikes were for higher wages in some cases, in others for a shorter workday, and in all cases there was a demand for recognition of the union. The record of strikes by the International Association of Machinists against members of the Metal Trades Association between June 1 and November 1, 1907, showed hat these strikes cost the union \$379,451.23. he figures being taken from the records of the International Association of Machin-sts, while they cost the association of em-Ployers only \$95,433.47.

m Operators Reject Miners' Proposal.

PHISBURG, April 4.-The Pittsburg coal perators to-day decided by unanimous rote to refuse the proposition made by he miners' officials yesterday to treat with carb operator and not to insist on the scales signed for the whole district. mittee was appointed to go to Indianwis of the United Mine Workers.

Dividend for Bank Creditors.

PITISBURG. . . . - Receiver Thomas A. Kenaker of the . Sterprise National Bank, which failed two and a nan years of Sable Island as New York, was 760 miles west of Sandy Hook at noon.

Sandy Hook at noon.

Salucania. for New York, passed Nantucket ignuship at 9:15 P. M. which failed two and a half years ago for

To the Holders of the Notes of the ERIE RAILROAD COMPANY for \$5,500,-000, now outstanding, and maturing April 8, 1908:

At a meeting of the Board of Directors of the Eric Railroad Company held this day, it was voted to authorize the issue of Notes for the aggregate amount of \$15,000,000, to be dated April 8th, 1908, and to be payable on or before April 8, 1911, bearing Six Per Cent. interest and to be secured as hereinafter stated, for the fol-

FIRST .- \$5,500,000, for exchange at par for all of the above-mentioned Notes

UNSECURED NOTES MATURING APRIL 8, 1908, SHALL HAVE BEEN EX-CHANGED, PAR FOR PAR, FOR THESE NEW SECURED 6% NOTES:

Harriman, such committee having power to add to its number and to fill vacancies.

All of such Notes, when and as issued, are to be secured equally and ratably by the deposit and pledge under a trust indenture, of securities to be designated therein of a par value exceeding \$12,500,000, and of such additional securities as

of the Erie Railroad Company incurred prior to April 1, 1908, and payable prior to July 1, 1909, and for the maintenance of its service, and the security of such Notes by the pledge of bonds and obligations of the Eric Railroad Company, were

We are authorized on behalf of the Eric Railroad Company to offer \$5,500,000 of these secured Notes in exchange, at par, for all the said \$5,500,000 outstanding Notes of the Erie Railroad Company payable April 8, 1908.

ALL SUCH OUTSTANDING NOTES MUST BE DEPOSITED AT OUR OFFICE NO. 23 WALL STREET, NEW YORK,

SECURED NOTES, AS STATED ABOVE, IS EXPRESSLY CONDITIONED UPON THE EXCHANGE THEREFOR OF ALL THE SAID OUTSTANDING UN-SECURED NOTES, FOR \$5,500,000, HOLDERS OF SUCH OUTSTANDING NOTES ARE URGED TO DEPOSIT THEIR NOTES PROMPTLY.

turned without expense upon the surrender of our Receipts.

FOR THE ERIE RAILROAD COMPANY.

NEW WESTINGHOUSE CO. HEAD. W. H. Donner Is Put in Complete Control of the Machine Company.

PITTSBURG, April 4.-It was announced this afternoon that William H. Donner had this afternoon that William H. Donner had been elected vice-president of the Westinghouse Machine Company in place of E. E. Keller, who retires. It is further announced in an official bulletin that the new vice-president will be "in direct responsible charge of all activities."

The Westinghouse Machine Company has been out of the bands of a receiver only a few days. Donner was one of the receivers as well as one of the big creditors.

only a few days. Donner was one of the receivers as well as one of the big creditors. Keller, the retiring vice-president, was also one of the receivers and was vice-president in direct charge, previous to the time the concern went into the bands of re-

It is considered of some significance that Donner is one of the lieutenants of H. C. Frick. Frick once backed Donner to the extent of \$20,000,000 in the Union Steel Company, a project in which Donner made millions. Mr. Donner, whose salary in his salary in his new position will be \$50,000 a year, began life as a poor boy in Auderson, Ind. started a little tin plate mill, then came to Pittsburg, where he revolutionized the tin plate industry. He founded both Monessen and Donora, thriving mill towns.

FIRE IN A. A. WHITMAN'S HOME. Banker's New Jersey House, Into Which

He Had Just Moved, Damaged. ATLANTIC HIGHLANDS, N. J., April 4 .-The country home of Alfred A. Whitman, a New York banker, near here, was badly a New York banker, hear here, was badly damaged by fire this afternoon. A high wind was blowing and calls for assistance were sent to the Highlands of Navesink, Seabright and Atlantic Highlands. Firemen, after a hard fight, got the flames under control and saved the neighboring cottages. Mr. Whitman and his family had just moved down from their town house at 303 West Screen weighth street restricted. fire is thought to have started from a spark from the chimney leading from the fireplace.

MARINE INTELLIGENCE.

MINIATURB ALMANAC TRIS DAY. Sun rises. ... 5:34 Sun sets. ... 6:25 Moon sets 11:24 HIGH WATER THIS DAY. Sandy Hook 10:40 Gov. Island.11:12 Hell Gate 1 05

Arrived-Saturday, April 4. Ss Amerika, Hamburg, March 28.
Ss La Provence, Havre, March 28.
Ss Mexico, Vera Cruz, March 26.
Ss Tromp, Nipe, March 28.
Ss Alnmere, Havana, March 28.
Ss Prins Willem III., Port au Prince, March 28.
Ss Comal, Galveston, March 28.
Ss Monroe, Norfolk, April 3.
Ss Melderskin, Perth Amboy, April 4.

Sa St. Louis, at Southampton from New York. Sa Cevic, at Liverpool from New York.

Sa Lusitania, from Liverpool for New York.
Sa La Lorraine, from Havre for New York.
Sa New York, from Southampton for New York.
Sa Vaderland, from Antwerp for New York.
Sa Statendam, from Rotterdam for New York.
Sa Furnessia, from Glasgow for New York.

| 1 | Sau Te-4  | au.                   |           |
|---|---|-----------------------|-----------|
| 1 |   | Malls                 | Vessels   |
| ı |   | Close.                | Sail.     |
|   | Amazonense, Para                                    | 2 30 A M              | 6 00 A 3  |
|   |   | 2 30 A M              | 6 00 A    |
|   | Queen Mary, Argentina                               | 2 80 A M              | 6 60 A    |
|   | Jamestown, Norfolk                                  | *******               | 3 00 P    |
|   | Sail Tuesday, A                                     | April 7.              |           |
|   | Kaiser Withelm der Grosse,<br>Bremen                | 6 30 A M              | 10 00 A M |
|   | Duca degli Abruzzi, Naples<br>Francesca, Naples     | ********              | 1212311   |
|   | Esperanza, Colon                                    | 11 30 A M             | 3 00 P    |
|   | Rosalind, Newfoundland<br>Bermudian, Bermuda        | 11 30 A M<br>8 00 A M | 10 00 A ! |
|   | Hostilius, Argentina                                | 12 00 M               | 3 00 P    |
|   | City of Atlanta, Savannah<br>Iroquois, Jacksonville | ********              | 3 00 P    |
|   | Monroe, Norfolk                                     | ******                | 3 00 P    |
|   | INCOMING STRA                                       | MSHIPS.               |           |
|   | Due To-de   | ay.                   |           |
|   | Hudson Hav  | rpool                 | March 1   |
|   | New York City                                       | nses                  | March 2   |
|   | Ennisbrook Sevi                                     | Hermanner             | March 2   |

| Monroe, Nort          | olk        | 1111      | ******     | 3 00 P   | M   |
|-----------------------|------------|-----------|------------|----------|-----|
|                       | INCOMING   | STRA      | MSHIPS.    |          |     |
|                       | Due        | To-de     | w.         |          |     |
| Hudson                |            | Hav       | re         | March 2  | a   |
| Armenian              |            | Live      | rpool      | March 1  | 12  |
| New York Ci           | tv         | .SWA      | nsea       | March :  | 31  |
| Ennishrook.           |            | Sev       | Je         | March ?  | 21  |
| Lucania               | ********** | Live      | rpool      | March    | 21  |
| Hersilia              |            | Sevi      | 110        | March    | ĕ   |
| Kelvingrove           | ********** | .St. 1    | ucla       | March    | Ξ   |
| Columbia              |            | Gias      | gow        | March    | E   |
| Martello<br>Oregonian |            | . Hull    | to Marian  | March .  | â   |
| Oregonian             |            | Park      | rio mexico | March    | S   |
| Verdi                 |            | Dort      | o Pico     | March    | ő   |
| Apache                |            | Tack      | conville   | And      | 9   |
| City of Atlant        |            | Sava      | nnah.      | April    | 3   |
| ,                     | Flance Ti  | O MILOW   | ease.      |          |     |
| Pretoria              | Due 1      | Han       | bure d     | March !  | 'n  |
| Mesaba                | ********   | Lone      | don.       | March 2  | ü   |
| Uitonia               | *********  | Cibr      | altar      | March    | ä   |
| And Whentall          |            | SOUTH     | thampion.  | ALAPON : |     |
| Thilladalahia         |            | LAG       | HAVEA.     | MARCH 3  | я   |
|                       |            |           |            |          |     |
| Characters.           |            | New       | Ultican S. | - April  |     |
| El Sud                |            | Galv      | eston      | March:   | a   |
|                       | Due Tues   | direct in | A nrtl 7   |          |     |
| Noordam               |            | Dat       | tardem     | March    | 2   |
|                       |            |           |            |          |     |
|                       |            |           |            |          |     |
|                       |            |           |            |          |     |
|                       |            |           |            |          |     |
| Harnes                |            |           | Vana       |          | - 2 |
| Commis                |            | 6.3       | Vesion.    | ADEH     |     |

By Marconi Wireless. Ss St. Paul, for New York, was 658 miles east o Sandy Hook at 1:30 A. M. yesterday. Ss Columbia, for New York, was 170 miles east of Sable Island at 2:10 P. M. Ss Pretoria, for New York, was 760 miles west of

stat and are tast the tradest Baker,

falling due April 8, 1908; SECOND. Not less than \$5,000,000 to be sold at par for cash, for corporate purposes authorized by order of the Public Service Commission; THE SALE AND PURCHASE OF THESE NOTES AT PAR HAVING BEEN UNDERWRITTEN WITHOUT COMMISSION OR COST TO THE COMPANY UPON THE EXPRESS CONDITION (AND NOT OTHERWISE) THAT ALL OF THE SAID \$5,500,000

THIRD.-Not exceeding \$4,500,000 to be reserved for issue and for sale hereafter for corporate purposes authorized by order of the Public Service Commission; such reserved Notes to be issued for such purposes only as and when approved by a Committee consisting of Messrs. Charles Steele, George F. Baker and Edward H.

with the approval of the said committee shall have been obtained and pledged under the indenture. The issue of said \$15,000,000 Notes for the discharge or refunding of obligations

expressly authorized March 31, 1908, by order of the Public Service Commission for the Second District.

For the purpose of such exchange we are now prepared to receive deposits of the outstanding unsecured Notes, for which our temporary Receipts will be issued.

# Before 3 O'clock, P. M., on Wednesday, April 8, 1908.

AS THE UNDERWRITING AT PAR OF THE \$5,000,000 OF THE NEW

If the arrangement shall not become effective, the deposited Notes will be re-Registered Notes must be suitably endorsed.

J. P. MORGAN & CO.

in my judgment made money for all my followers that bought stock from March th to 22d, as urgently suggested in these columns. CONFIDENCE in my judgment made all my friends keep the money made by SELLING OUT a week ago Friday on my advice of caution against the thimble rigging by charlatans on the curb disturb ing the market. I made this plain to all by letting TOMMY BUCKETSHOP spout aloud about GUGGIKON KOLD, now al-

If you have paid, money to be twisted the last ten days with INFORMATION to buy at top and WARNINGS to cover with stop orders at highest EIGHT and finally now again find yourself short on INFORMATION and WARNINGS combined at bottom, you may be pardoned for being tired, sick and disputed.

My aim is to show you how to make SPECULATION a BUSINESS instead of a GAMBLE. If you will follow me I will keep you posted GRATIS by mail or by COLLECT telegram, as you may desire it. by sending me your name and address and telling me your troubles. mutual WORK and CONFIDENCE

in each other we can become a financial

Next Sunday I will publish what I in-structed my friends to do yesterday (Saturday), in a special sent them last Friday night, also what I did for those who rely

night, also what I did for those who rely on my doing better work for them than they can do themselves. I HEAR NOW OF A GIGANTIC DEAL, WHICH I CANNOT PUBLISH BECAUSE IT WOULD BREAK CONFIDENCE. I CAN BUY THE STOCKS CONCERNED FOR YOU—IF YOU HAVE CONFIDENCE. CONFIDENCE is the basis of all business—CONFIDENCE is the cause of Amer-

ica's present recuperation.

My CONFIDENCE in return to a safe,
same, strong government makes me advise
purchase of stocks that I believe in. My
CONFIDENCE in MR. JOE CANNON'S honesty and ability to prevent harmful legislation until election makes me think, that I can make a lot of money for those who have CONFIDENCE in my JUDGMENT.

Carsten Boe. 20 BROAD ST , NEW YORK.

FOR SALE—200 shares stock in largest, most profitable drug business in world, in lots not less than 25 shares; known all over United States; has been steady dividend payer fifty years; making more money than ever. Address DRUGS, box 119 Sun office.

ELECTIONS AND MEETINGS.

NOTICE OF ELECTION OF DIRECTORS.

No independent nominations having been made for one or more vacancies to be filled in the Board of Directors of the New York Life insurance Company at its 1908 election of directors, and the superintendent of Insurance having, as required by law, prescribed rules and regulations for conducting and holding said election, therefore, pursuant to said rules and regulations, notice is hereby siven that the 1908 election of members of the Board of Directors of the New York Life Insurance Company will be held at the Home Office of the Company, No. 346 Broadway. In the City of New York, in the State of New York, on Wednesday, the 8th day of April, 1908, the polls to be opened at ten o'clock in the forenoon and to remain open until four o'clock in the afternoon of said day, at which time they shall be closed.

NEW YORK LIFE INSURANCE COMPANY, By JOHN C. McCALL, Secretary. NOTICE OF ELECTION OF DIRECTORS.

BUSINESS OPPORTUNITIES.

AM seeking good proposition to invest cash with services; give details. AMERICAN, box 100 Sun uptown office, 1893 Broadway. DAILY TREASURY STATEMENT. WASHINGTON, April 4.—The statement of the receipts and expenditures of the Treasury shows: Deficit..... \$496,257 \$2,429,827 \$38,104,977 The receipts from customs to-day were \$639,147; from internal revenue, \$739,544, and miscellaneous, \$185,052. National bank notes received for reion, \$1,482,914. demption, \$1,482,914.

The cash statement of the United States Treas urer for April 4 shows: RESERVE FUND.

Gold coin and bullion .. TRUST FUND. To redeem outstanding certificates. . . . \$1,295,382,869 GENBRAL FUND. Gold coin and bullion ..... Gold colin and online
Gold certificates
Silver dollars
Silver builion
United States notes
National bank notes
Subsidiary silver and minor coin. national banks. waiting reimbursement....

BERT DE BRE STE STE STE DES DE STE STERRE MORE MILE DUIGE DES STE STE LES DE STERRE

THE NATIONAL COPPER BANK, OF NEW YORK

is authorized by the

# DEVELOPMENT COMPANY

To receive public subscriptions to

200,000 Shares

of the Treasury Stock of the MIAMI COPPER COMPANY

AUTHORIZED CAPITAL

Control of the second supplied to the supplied of the supplied to the second supplied to the s

\$3,000,000.00

Divided into 600,000 Shares of the par value of \$5.00 each, of which 300,000 Shares are set aside for previding working capital

Present Public Issue Leaving in the Treasury 200,000 Treasury Shares 100,000 Shares

DIRECTORS

DOLPH LEWISOHN, Pres., United Metals Selling Co. WM. H. NICHOLS, Pres., General Chemical Co. WALTER T. ROSEN, of Ladenburg. Thelmann & Co. RALPH C. LUPTON, Delaware Director, Wilmington, Del.

J. PARKE CHANNING, Pres., Tennessee Copper Co. JACOB LANGELOTH, Pres. American Metal Co. JULIUS H. SUSMANN, Trens., Tennessee Copper Co.

**OFFICERS** 

President ...... JULIUS H. SUSMANN 

BANKERS AND REGISTRAR OF STOCK NATIONAL COPPER BANK, 115 Broadway, New York City CONSULTING ENGINEER

J. PARKE CHANNING

TRANSFER AGENT BANKERS TRUST COMPANY OF NEW YORK COUNSEL GUGGENHEIMER, UNTERMYER & MARSHALL. 37 Wall Street, New York City

## PROSPECTUS

This Company is the owner of mining claims acquired from the General Development Company as Vendor. The properties consist of a group of claims containing approximately 200 acres of mineral lands on which the General Development Company has expended large sums of money in developing and proving the value of the ground. Reference is made for description of the property, character of the ore deposits and the probable cost of production, to

following Report of J. Parke Channing, Engineer, the eminent authority on copper properties:

"New York, March 12th, 1908

Adolph Lewisohn, Esq.,

President Miami Copper Company, 42 Broadway, New York City,

The property of the Miami Copper Company consists of about 300 acres, 200 of which is mineral land, located six miles west of the city of Globe, Arizona, at which city are the mines and works of the well-known Old Dominion Company. Development, which is still being carried on, shows, to date, 2,000,000 tons of concentrating ore, containing 3 per cent of copper. Ore

was struck at a depth of 220 feet, and the bottom of the shaft, at a depth of 500 feet, is still in ore, and the area shown of the one body is 300 feet by 350 feet, without having as yet reached the limits, so that the prospects are that an enormous body of concentrating ore will be developed, as indicated by surface conditions. The Gila Valley Globe & Northern Railway ends at Globe, six miles distant, and surveys past the Miami have been made and right way secured; this extension will pass within a quarter of a mile of the mine. There is abundant water available for concentration purposes:

It is proposed to erect the first unit of a reduction works, which unit will have a daily capacity of 1000 tons. This will give an annual production of 14,000,000 pounds of copper, based on 350 days' running time, and a yield from the 3 per cent ore of 2 per cent, or 40 pounds of Concentrating tests have shown that the ore can be readily concentrated 10 into 1, and the resulting concentrate smelted, with the above vield in fine copper. It is estimated that the cost of electrolytic copper sold in New York will be 9c. per pound. On this basis, the profits at

12c. copper will be \$420,000 per annum, and at 15c. copper, \$840,000 per annum. As developments advance, a second unit of 1000 tons daily capacity will be built, which will double the above figures of profit. It is estimated that it will require \$750,000 to erect the necessary first unit of the reduction works, and that \$250,000 additional will be

required for mine plant, shops, buildings, etc. The ore deposit of the Miami Copper Company is in nature similar to those of the Arizona Copper Company, the Nevada Consolidated Copper Company, the Utah Copper Company, and the Boston Consolidated Mining Company-that is, large masses of ore, in which the copper as a sulphide mineral is disseminated through the rock, and which readily yields a high grade concentrate by water treatment, which can be

The mining is simple and cheap, and when found these deposits are the most valuable as copper producers. The Miami ore, running 3 per cent in copper as it does, is higher in grade than any of the above mentioned properties, and it will without doubt prove a large producer and dividend payer.

(Signed), J. PARKE CHANNING, Consulting Engineer."

As the entire outstanding capital of the Company (including the proceeds of the 200,000 treasury shares that are now being issued) amounts to only \$2,500,000, it will be apparent that the prospects are bright for large returns.

The Company has in its treasury 300,000 shares of the par value of \$5.00 each. The balance of its share capital was issued to the General Development Company as Vendor, in payment for the properties upon which the latter had expended large sums of money in acquiring and exploiting the claims. The various contracts between the original owners of the claims of the General Development Company and others from whom they were purchased, showing the original cost of the various properties together with statements of the amounts paid therefor by the General Development Company, the moneys expended by it in exploiting and developing the properties and everything appertaining to their cost,

will be filed at the office of the National Copper Bank, open for public inspection. It is intended to inaugurate a radical departure from previous methods in the issue of properties of this character. with a view to inviting public confidence by fully exposing the original cost and all profits connected with the flotation of the Company.

For the purpose of providing the necessary funds for the erection of reduction works with a caracity for treating 1000 tons of ore per day, and for the proper equipment of the properties for further development and the installation of machinery,

200,000 SHARES OF THE TREASURY STOCK ARE NOW OFFERED FOR SUBSCRIPTION AT PAR, PAYABLE AS FOLLOWS: \$2 per share to accompany the application for subscription; and the balance of

\$3 per share payable within ten days after notice of final allotment If less than the number of shares applied for is allotted, the sum paid on subscription will be credited on the number of shares allotted. On failure to make the final payment, the amount paid on subscription will be forfeited. Applications for subscriptions should be made to the National Copper Bank, No. 115 Broadway, New York City.

All checks should be made payable to the order of the National Copper Bank. The subscription list will be opened on APRIL 6, 1908, AND WILL BE CLOSED ON THE FOLLOWING DAY. The Company reserves the right, however, to close the subscription list at any time without notice, to reject any subscription, and to allot

any smaller amounts than applied for, All proceedings connected with the organization of the Company and the issue of its stock have been taken under

the supervision of Messrs. Guggenheimer, Untermyer & Marshall, the Counsel for the Company. The expenses of the public issue other than the underwriting charges are borne by the General Development Company, so that the entire proceeds of the issue, after deducting the underwriting commission, will be available as

working capital in the treasury of the Miami Copper Company. The entire issue of stock now being offered has been fully underwritten by responsible parties under an agreement that is lodged with the Bankers, and is open for inspection. By this agreement the Underwriters are bound to take all the stock not

THIS STOCK WILL BE DEALT IN ON THE NEW YORK AND BOSTON CURBS.

Set all to be a set of the set of

GENERAL DEVELOPMENT COMPANY. MIAMI COPPER COMPANY.

TWO ACCUSED OF PERJURY.

subscribed for by the public.

Indictments by Queens Grand Jury After

Building Department Inquiry. In addition to the presentment returned by the recent Queens county Grand Jury which investigated the Department Buildings in that borough two indictments for perjury were handed in to Justice Carretson in the Supreme Court at Flushing vesterday.

builder of 1380 Broadway, Brooklyn, and Frank Tatum, a former hotel keeper of Bandman avenue and Dean street, Jamaica Both were arraigned before Justice Garretson and released on \$2,500 bonds each.

Fettel was building houses in Jamaica and Tatum acted as his agent. They had dealings with certain members of the Queens Building Department, and it is charged that money was passed along in return for favors in the way of removal of restrictions.

Tatum said in an interview after being Although these indictments were found Tatum sald in an interview after being captain well known on Staten Island, was District Messenger office in the city. a week ago the bench warrants were not

served until yesterday. They were against Henry Fettel, a real estate dealer and partment. He said he did not give money and so testified before the G builder of 1390 Broadway, Brooklyn, and Grand Jury, whereupon he was indicted for committing perjury. Interested persons would like to knew why, if the Grand Jury was so certain that Tatum did pass the money, it not return indictments against some official for accepting bribes.

Retired Sea Captain Killed by Gas. Capt. John M. Gillespie, a retired sea

straigned that he was charged with giving found dead from gas asphyxiation in his too a certain official in the Building [Deroom in a boarding house at 27 Stuyvesant partment. He said he did not give the place. New Brighton early vesterday. Gas place. New Brighton, early yesterday. Gas was pouring from a heater in the room, the jet of which was open. The police say that the jet was so hard to turn that it could not have been opened accidentally No reason is known why Gillespie should have wished to end his life.

No Extra Charge for It. Advertisements for THE SUN and THE EVENING SUN may be left at any American

105 x 6 1 galler engraphics & Designat